

**15-0116**

The Waverly School Board met in special session on January 26, 2015 @ 6:00 p.m. in the school gym. The following members were present: M. Fischer, A. Heuer, J. Buchholz, B. Comes, and B. Howell. Guests and others present: interested patrons, J. Meyer, J. Bjorkman-Supt, and M. Hemmingson-business manager.

**15-0117**

Motion by Buchholz, second by Howell to approve the agenda. Motion carried.

**15-0118**

Discussion of building project: two resolutions for the board to consider. 1. Pass certificate issuance and patrons have 20 days to petition. 2. Pass certificate issuance and call for an election.

**15-0119**

Motion by Heuer, second by Howell to pass the following resolution:

**RESOLUTION NO. 15-0119**

**RESOLUTION DECLARING NECESSITY AND EXPEDIENCY FOR ISSUANCE OF LIMITED TAX GENERAL OBLIGATION CAPITAL OUTLAY CERTIFICATES CAPITAL OUTLAY CERTIFICATES, CALLING AN ELECTION THEREFORE AND HIRING PROFESSIONALS IN CONNECTION THEREWITH.**

BE IT RESOLVED by the School Board of Waverly School District No. 14-5, Codington County, South Dakota, as follows:

1. Declaration of Necessity. It is hereby found, determined and declared that it is necessary and expedient for this School District to borrow money by issuing its Limited Tax General Obligation Capital Outlay Certificates in an amount not exceeding \$4,330,000 payable from 1 and not to exceed 20 years from date of issuance, bearing interest payable at such times and at such rate or rates as may be determined by the School Board, the proceeds of which will be used for (1) Middle and High School Addition and Multi-purpose room and (2) paying for the costs associated with the issuance, if so approved by the voters.
2. Election. The question of authorizing the issuance of such bonds shall be submitted to the qualified electors of the District at a bond election which is to be held on the 3rd day of March 2015, between the hours of 7:00 o'clock a.m. and 7:00 o'clock p.m. The question shall be in substantially the following form:

SHALL THE WAVERLY SCHOOL DISTRICT NO. 14-5, CODINGTON COUNTY, SOUTH DAKOTA, ISSUE ITS NEGOTIABLE LIMITED TAX GENERAL OBLIGATION CAPITAL OUTLAY CERTIFICATES IN A PRINCIPAL AMOUNT NOT EXCEEDING \$4,330,000, ISSUED IN ONE OR MORE SERIES, BEARING INTEREST AT SUCH RATES AS MAY BE DETERMINED BY THE SCHOOL BOARD, PAYABLE AND MATURING FROM 1 AND NOT TO EXCEED 20 YEARS AFTER THE DATE OF ISSUANCE, FOR THE PURPOSE OF FINANCING (1) Middle and High School Addition and Multi-purpose room, AND (2) THE COSTS OF ISSUING THE BONDS?

SHALL THE ABOVE PROPOSITION BE APPROVED AND THE BONDS ISSUED?

3. Polling places and Judges. Polling places and judges and clerks for said election shall be selected according to South Dakota Law.
4. Voter Registration Deadline. The Business Manager is hereby authorized and directed to give notice of voter registration and deadline therefore, as required by law. The deadline for voter registration shall not be less than fifteen (15) days prior to the election. The Business Manager shall give notice of the availability of registration officials and state when registration will be terminated and the effect of a

failure to have registered. Such notice shall be published in official newspapers of the District at least once each week for (2) two consecutive weeks, the last publication to be not less than (10) ten nor more than (15) fifteen days before the deadline for registration.

5. Notice of Election. The Business Manager is hereby authorized and directed to give notice of school bond election, said notice to be published in the official newspaper for the District, once each week for two (2) successive weeks before said date of election. The second notice shall be published not less than four (4) days nor more than ten (10) days before the election.
6. Ballots. The Business Manager is authorized and directed to cause printed ballots to be prepared for use at said election in substantially the form on file with the Business Manager and to publish with the second notice of election.
7. Canvass. Said election shall be held and conducted and the votes cast thereat shall be counted, certified and canvassed according to law, and this Board shall meet at the regular meeting room in Waverly, South Dakota, in the District for the purpose of canvassing the results within six (6) days of the election.
8. Hiring of Professionals. Meierhenry Sargent LLP of Sioux Falls, South Dakota is hereby designated as bond counsel for this issue and Dougherty & Company LLC hereby designated as Underwriter for this issue. The President and Business Manager are authorized to execute such documents as are necessary to carry out the intent of this paragraph.
9. Authorization of Officers. The Superintendent and Business Manager are authorized to sign any acknowledgement, certificates or documents required by Underwriter in connection with the Bonds.

Member Heuer moved for the adoption of the foregoing Resolution.

Said motion was seconded by Member Howell and upon vote being taken the following voted AYE: Fischer, Heuer, Buchholz, Comes, and Howell

and the following voted NAY: None

whereupon said motion was declared duly passed and adopted, and was signed and attested by the President and Business Manager.

ATTEST:

\_\_\_\_Michael Fischer\_\_\_\_\_  
President

\_\_\_\_Misty Hemmingson\_\_\_\_\_  
Business Manager

STATE OF SOUTH DAKOTA )  
 :SS  
COUNTY OF CODINGTON)

I, Misty Hemmingson, the undersigned, duly qualified and acting Business Manager of Waverly School District No. 14-5, Codington County, State of South Dakota, hereby certify that I have carefully compared the attached and foregoing Extract of Minutes with the original thereof on file and of record in my office, and that the same is a full, true and complete transcript of the minutes of a meeting of the School Board of said District duly called and held on the date therein indicated, so far as such Minutes relate to the issuance of bonds by said School District.

WITNESS my hand and official seal of the District as such Business Manager this 26th day of January 2015.

Misty Hemmingson  
Business Manager

**15-0120**

Petitioning coalition says thank you for calling for the vote.

**15-0121**

Motion by Buchholz, second by Heuer to adjourn at 6:08 pm. Motion carried.

Next regular meeting is scheduled for Monday, February 9, 2015 at 6:00 pm.

Published once at the approximate cost of \$\_\_\_\_\_.

\_\_\_\_\_  
Michael Fischer  
Board Chairperson

\_\_\_\_\_  
Misty Hemmingson  
Business Manager